



MULTICUBE DISTRIBUTORS LIMITED

4<sup>TH</sup> ANNUAL REPORT 2015-16

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**Corporate Information**

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<p><b>REGISTERED OFFICE</b> 414, Usha Kiran Building, Commercial Complex, Azadpur, Delhi-110 033, Ph. No.:011-43619333</p>	<p><b>CORPORATE IDENTIFICATION NUMBER</b> U51909DL2012PLC242670 <b>Website</b> www.multicube.in</p>
<p><b>REGISTRAR &amp; TRANSFER AGENTS</b> Alankit Assignments Limited Alankit Heights, 1E/13 Jhandewalan Extension, New Delhi – 110055 Website: www.alankit.com Ph.:011-42541234</p>	<p><b>BANKERS</b> Yes Bank Corporation Bank Indian overseas Bank Kotak Mahindra Bank</p>

**CORPORATE INFORMATION**

**ANNUAL GENERAL MEETING**

Time, Day and Date: 10:30 A.M, Wednesday, September 30, 2016

**AGM Venue:** 414, Usha Kiran Building, Commercial Complex, Azadpur, Delhi-110 033

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Members are requested to bring their copy of the Annual Report to the meeting. Members are also requested to direct all correspondence relating to shares to the Company's Registrar and Transfer Agent, at the above mentioned address.



## Chairman's Message

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### CHAIRMAN'S MESSAGE

#### DEAR SHAREHOLDERS,

It gives me an immense pleasure to announce that your Company is on a verge to complete successful four years. I am thankful for your continued patronage and support!

We just wrapped up another strong year at **Multicube Distributors Limited (MDL)**.

MDL aims to create new niches in our existing market to ensure the current foothold remains strong and innovative. We envisage implementing our unique business model at all corners of the globe to ensure every human being has access to quality products at affordable prices.

We have prioritized guaranteed profitable growth for the entire Multicube Distributors shareholders, employees & associates. Hence, taken low debt exposure while maintaining healthy growth at the same time. We are geared up to take more challenges to cash new opportunities which are expected to come on way henceforth in change environment of the company



#### Director's Profile

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##### **MR. ARCHIT JINDAL MANAGING DIRECTOR**

Mr. Archit Jindal is the Chairman and Managing Director of our company. He is recognized for excellent people management and team building abilities besides infusing the spirit of action and a result oriented work culture. He has been instrumental in formation of our company. Being an early starter he has worked on almost all levels of the organization which helps him understand and handle major functions of our company. Under his dynamic leadership and vast experience, we are able to deliver constant value to our customer's time. He has been the architect of our expansion strategy.

##### **MS. MAMTA JINDAL DIRECTOR**

Ms. Mamta Jindal is the Executive Director of our Company. She holds vast experience and expertise in Human Resource. Her efficient administrative skill ensures the company stays on the cutting edge of development.

##### **MR. SEEMA KHANDELWAL DIRECTOR**

Ms. Seema Khandelwal is the Non Executive & Independent Director of our Company. Her expertise lies in managing operations in a large business environment, formulating business strategies and identifying new markets. She is having Sound Finance and Accounting Knowledge. She has 8 years experience in corporate law, taxation, finance and investment.

**MR. SATENDRAPRATAP JAESWAL  
DIRECTOR**

Mr. Satendra Pratap Jaeswal is the Non Executive & Independent Director of our Company. He is recognized for excellent people management and team building abilities besides infusing the spirit of action and a result oriented work culture.

**MR. RAHUL  
DIRECTOR**

Mr. Rahul is the Non Executive & Independent Director of our Company. He is having experience in public relations and Liasoning. As an Independent Director of our Company with corporate acumen he brings value addition to our Company.

**MS. GAYATRI  
COMPANY SECRETARY**

Ms. Gayatri heads the Compliance and Company Secretarial function of the Company. She is an Associate Member of The Institute of Company Secretaries of India (ICSI) and Bachelor of Arts with Honours from Delhi University. Her expertise lies in Secretarial and Legal function & holds great managerial skills.

**NOTICE**

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Notice is hereby given that the Fourth Annual General Meeting of the members of Multicube Distributors Limited will be held on Friday, 30<sup>th</sup> September, 2016 at 10:30 A.M at the registered office of the Company at 414, Usha Kiran Building, Commercial Complex, Azadpur, Delhi-110 033 to transact the following business: -

**ORDINARY BUSSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2016, the Statement of Profit & Loss and the Cash Flow Statement for the financial year ended on that date including any explanatory note annexed to, or forming part of, the aforementioned documents, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Ms. Mamta Jindal (DIN: 00085096), who retires by rotation at this Annual General Meeting, and being eligible, offers herself for re- appointment.
3. To ratify the appointment of M/s Ram Alok & Co., Chartered Accountants (Firm Registration No. 011313C) as Statutory Auditors of the company, who were appointed as Statutory Auditors for 3 years in the Annual General Meeting held on June 23, 2014 and to authorize the Board of Directors to fix their remuneration.

For and on behalf of the Board  
For **Multicube Distributors Limited**

Place: Delhi  
Date: 02-09-2016

Sd/-  
(ARCHIT JINDAL)  
**CHAIRMAN & MANAGING DIRECTOR**  
DIN: 00085832

**NOTES:**

1. (a) A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form in order to be effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the Meeting. The proxy form is enclosed herewith the Notice.  
  
(b) Corporate Members intending to send their authorised representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.  
  
(c) Members/Proxies attending the meeting are requested to bring the Attendance Slip (duly completed) to the Meeting.  
  
(d) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.  
  
(e) Members who hold shares in electronic form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting to facilitate identification of membership at the meeting.  
  
(f) Members are requested to immediately intimate the Registrar and Share Transfer Agents (RTA) of the Company– Alankit Assignments Limited, Alankit Heights , 1E/13 Jhandewalan Extension , New Delhi – 110055 of any change in their address in respect of equity shares held in physical mode and to their Depository Participant (DPs) in respect of equity shares held in electronic form.
2. Book Closure: The Register of Members and Share Transfer Books of the Company will remain closed from Monday, the 26th September, 2016 to Thursday, 29th September, 2016 (both days inclusive) for annual closing.

For and on Behalf of the Board  
For **Multicube Distributors Limited**

Place: Delhi  
Date: 02-09-2016

Sd/-  
(ARCHIT JINDAL)  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00085832





## BOARD'S REPORT

To

The Members,

Your Directors are pleased to present the 4<sup>th</sup> Annual Report on the business and operations together with Audited Balance Sheet and Profit & Loss Account of your Company for the year ended March 31, 2016.

### FINANCIAL SUMMARY & HIGHLIGHTS

The Company's financial performance for the financial year ended 31<sup>st</sup> March, 2016 is summarized below:-

Particulars	Financial year ( 2015-2016)	Financial year (2014-2015)
Total Income	37,459,298	58,528,21
Total Expenditure	37,329,960	58,220,813
Profit before tax	129,338	307,403
Less: Provision for tax	79,917	182,505
Profit/(loss) after tax	49,421	124,898
Paid-up Share Capital	55,360,500	55,360,500
Reserves and Surplus (excluding revaluation reserve)	356,325	306,904

### STATE OF THE COMPANY AFFAIRS/CHANGES IN THE NATURE OF BUSINESS, IF ANY

During the year under review, Your Company achieved an all time good performance both in turnover and its profits. Your Company's profit before tax Rs. 129,338/- for the period under review from Rs. 307,403/- of previous financial year.

Your Company has registered a Net Profit of Rs. 49,421/- for the year under review against the Net profit Rs. 124,898/- of the previous year. Your Company coupled high level of modernization with, concentrated efforts of both Management and employees to attain these levels of performance.



During the year, there is no change in the nature of business of the Company.

There is no observation of the Statutory Auditors which requires any comments from the Board of Directors of the Company.

#### DIVIDEND

The Board of Directors of your Company has decided to retain and plough back the profits into the business of the Company, thus no dividend is being recommended for this year.

#### RESERVES

The Directors of the Company has not transfer General Reserve out of the profits of the current year.

#### CHANGES IN SHARE CAPITAL, IF ANY

The paid up Equity Share Capital as on March 31, 2016 was 55,360,500. During the year under review, the Company has not issued shares under shares with differential voting rights Right Issue/Employee Stock Option Scheme nor sweat equity.

#### EXTRACT OF ANNUAL RETURN

In accordance with the requirement of Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the annual return in Form MGT 9 is annexed as Annexure - A.

#### NUMBER OF BOARD MEETINGS

The Board meets 15 times in a year. Annual calendar for the Board meetings for the financial year is fixed at the beginning of each year. If necessary, the Board meetings are also convened beyond the four meetings. During the financial year 2015-16 the Directors met 15 times i.e., on April 03, 2015, April 14, 2015, April 21, 2015, July 03, 2015, July 22, 2015, July 27, 2015, September 02, 2015, September 22, 2015, October 05, 2015, October 14, 2015, October 15, 2015, December 21, 2015, December 29, 2015, January 23, 2016 and March 31, 2016. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. All the directors were present in meetings.



#### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

#### PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the financial year 2015-16 were on arm's length basis. AOC-2 is provided under **Annexure - B** forming the part of this Report.

#### AUDITOR'S REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

#### PERSONNEL

There are no employees employed throughout the financial year and in receipt of remuneration of Rs. 60 lacs or more, or employed for part of the year and in receipt of Rs. 5 lacs or more a month, to be reported under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### MATERIAL CHANGES AND COMMITMENTS

No other material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company and the date on which this report has been signed.

#### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy: Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.

Technology absorption: The Company has not imported any technology. Hence, the particulars with respect to efforts made towards technology absorption and benefits derived etc. are not applicable to the Company.

Foreign Exchange Earnings and Outgo: There was no Foreign Exchange

Earnings and outgo during the year under review.



### RISK MANAGEMENT POLICY

Effective risk management is essential to success and is an integral part of our culture. While we need to accept a level of risk in achieving our goals, sound risk management helps us to make the most of each business opportunity, and enables us to be resilient and respond decisively to the changing environment.

Our approach to risk management assists us in identifying risks early and addressing them in ways that manage uncertainties, minimize potential hazards, and maximize opportunities for the good of all our stakeholders including shareholders, customers, suppliers, regulators and employees. Risks can be broadly classified as Strategic, Operational, Financial, and Legal/Regulatory.

In accordance with the requirements of the Companies Act, 2013 and Company has adopted risk management policy, approved by Board of Directors and established a risk management framework to identify, mitigate and control the risk and threatens of risk.

### DIRECTORS

In accordance with the provisions of Companies Act, 2013 read with Articles of Association of the Company, Ms. Mamta Jindal, Director is liable to retire at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

During the year under review, Ms. Kanika, Additional Director of the Company resigned from the Board of Directors with effect from July 27, 2015 & Mr. Ajeet Agarwal, CFO resigned from the services of the Company with effect from July 03, 2015 and Ms. Chandni is appointed as a CFO with effect from December 21, 2015.

The Board has placed on record its appreciation for the outstanding contributions made by Ms. Kanika and Mr. Ajeet Agarwal during their respective tenures of office.



#### Composition of the Board:

The composition of the Board also complies with the provisions of the Companies Act, 2013. The total present Board strength comprises of the following:

NAME	POSITION
Mr. Archit Jindal	Managing Director
Ms. Mamta Jindal	Executive Director
Ms. Seema Khandelwal	Independent Director
Mr. Rahul	Independent Director
Mr. Satendrapratap Jaeswal	Independent Director

#### DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There is no order passed by any regulator or court or tribunal against the Company, impacting the going concern concept or future operations of the Company.

#### PUBLIC DEPOSITS

The Company has not accepted or renewed any public deposits during the financial year 2015-16.

#### DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013

Presently the Company has three Independent and Non- Executive Directors namely Mr. Rahul, Ms. Seema Khandelwal and Mr. Satendrapratap Jaeswal, who has given their declaration that they meet the eligibility criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013. The Independent Directors held a Meeting on 18th February, 2016 without the attendance of Non-Independent Directors and members of Management. All the Independent Directors were present at such meeting.

### COMPOSITION OF AUDIT COMMITTEE

In compliance with the requirement of Section 177, the members of the Audit Committee possess financial/accounting expertise/exposure. The Audit Committee comprises of the Independent Directors of the Company under the Chairmanship of Mr. Rahul. The other members of the Committee are:

Mr. Rahul, Chairman of the Committee

Ms. Seema Khandelwal

Ms. Mamta Jindal

Ms. Kanika has resigned from the post of Additional Director w.e.f July 27,2015. So we reconstitute the Committee and introduce the new member Ms. Mamta Jindal in place of Ms. Kanika. Company Secretary is the Secretary of the Committee.

For the Financial year 2015-16, the Audit committee met seven times i.e., 14th April, 2015, 3rd July,2015, 22nd July,2015, 27th July,2015, 2nd September,2015, 21st December,2015 and 29th March, 2016.The recommendations given by the Audit Committee are considered and reviewed by the members of the Board of the Company.

### COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

Pursuant to section 178 of the Companies Act, 2013, the Company has constituted a "Nomination and Remuneration Committee" during the financial year 2015-16. The composition of the Nomination & Remuneration Committee is as under :-

1. Mr. Satendrapratap Jaeswal, Chairman of the Committee
2. Ms. Seema Khandelwal
3. Mr. Rahul

The Committee met four times i.e., on 14th April,2015, 22nd July,2015, 21st December, 2015 and 29th March, 2016.

### COMPOSITION OF SHARE TRANSFER/SHAREHOLDERS' GRIEVANCE COMMITTEE

The Company has constituted a "Share Transfer/Shareholders' Grievance Committee" which consist of the following Directors:-

1. Mr. Rahul, Chairman of the Committee
2. Ms. Mamta Jindal



Ms. Kanika has resigned from the post of Additional Director w.e.f July 27, 2015. So, there are two members in the Committee. During the financial year 2015-16, the Share Transfer/Shareholders' Grievance Committee met six times i.e. 14th April,2015, 27th July,2015, 12th October,2015, 30th December,2015, 22nd February,2016, and 29th March, 2016, for the approval of transfer of shares and redressal of the shareholders' grievances.

#### [DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE \(PREVENTION, PROHIBITION AND REDRESSAL\) ACT, 2013](#)

The Company has only 2 women employees. So The Company has not fall in requirements of the Sexual Harassment of Women at the Workplace (prevention, Prohibition & Redressal) Act, 2013. No employees (permanent, contractual, temporary, trainees) are covered under this policy.

#### [INTERNAL FINANCIAL CONTROL](#)

Internal Control Culture is pervasive in the company. The Company has a comprehensive internal control system for all the major processes to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, laws and regulations, safeguarding of assets and economical and efficient use of resources.

#### [AUDITORS](#)

The members in their meeting held on June 23, 2014 had appointed M/s Ram Alok & Co, Chartered Accountants, (Registration No.011313C), as Statutory Auditors of the Company for a period of 3 consecutive years in terms of the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, to hold the office of auditors till the conclusion of the fifth consecutive Annual General Meeting of the Company to be held in the year 2017, subject to ratification by the Members at every Annual General Meeting. Your Directors recommends for ratification of their appointment in the ensuing Annual General Meeting.

#### [SUBSIDIARIES](#)

Your Company does not have any subsidiary / subsidiaries within the meaning of the Companies Act, 2013.

#### [DIRECTORS' RESPONSIBILITY STATEMENT:](#)

- (i) As required under Section 134 (5) of the Companies Act 2013, the Directors state that:
- (ii) in the preparation of the Annual Accounts for the Financial Year ended 31<sup>st</sup> March, 2016, the applicable Accounting Standards have been followed along with proper explanation relating to material departures in the Auditor Report and Notes to Accounts;
- (iii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- (iv) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (v) that the Directors have prepared the Annual Accounts on a “going concern” basis.
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### ACKNOWLEDGMENT

The Directors wish to place on record their appreciation for the co-operation and support extended by the Clients, Shareholders and others involved in the business of the Company.

**For and on behalf of Board  
For Multicube Distributors Limited**

**Place: Delhi  
Date: 02/09/2016**

**Sd/-  
(Archit Jindal)  
Managing Director  
DIN : 00085832**

**Sd/-  
(Mamta Jindal)  
Director  
DIN:00085096**



**ANNEXURE- "A"**  
**Form No. MGT -9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31<sup>st</sup> March, 2016**

(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014)

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN:-	U51909DL2012PLC242670
ii)	Registration Date	21/09/2012
iii)	Name of the Company	Multicube Distributors Limited
iv)	Category/sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
v)	Address of the Registered office and contact details	414,USHA KIRAN BUILDING, COMMERCIAL COMPLEX, AZADPUR,DELHI-110 033
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/S ALANKIT ASSIGNMENTS LIMITED ALANKIT HOUSE , 4E/2 JHANDEWALAN EXTENSION NEW DELHI -110 055.  E- mal id: info@alankit.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Products/Services	NIC Code of the Product/service	% total turnover of the Company
1.	DISTRIBUTION OF GOODS	51	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-**



d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>1819800</b>		<b>1819800</b>	<b>32.87</b>		<b>0</b>			
					<b>1890200</b>		<b>1890200</b>	<b>34.143</b>	<b>1.273</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	-	167500	167500	3.02	-	167500	167500	3.02	-
ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	360750	87100	447850	8.08	654350	94100	748450	13.51	5.43
ii) Individual shareholders	2198800	667000	2865800	51.76	1873800	417000	2290800	41.37	(10.39)

holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify) (HUF)	121000								
		114100	235100	4.2	345000	94100	439100	7.93	3.73
c-i.NRI Repratriation	-	-	-	-	-	-	-	-	-
c-ii.Non resident indians	-	-	-	-	-	-	-	-	-
c-iii.Overseas corporate Bodies	-	-	-	-	-	-	-	-	-
c-iv.Clearing Members	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>2680550</b>	<b>1035700</b>	<b>3716250</b>	<b>67.128</b>	<b>2873150</b>	<b>772700</b>	<b>3645850</b>	<b>65.83</b>	<b>(1.29)</b>
Total Public Shareholding (B)=(B)(1)+ (B)(2)	<b>2680550</b>	<b>1035700</b>	<b>3716250</b>	<b>67.128</b>	<b>2873150</b>	<b>772700</b>	<b>3645850</b>	<b>65.83</b>	<b>(1.29)</b>
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>4500350</b>	<b>1035700</b>	<b>5536050</b>	<b>100</b>	<b>4763350</b>	<b>772700</b>	<b>5536050</b>	<b>100</b>	<b>-</b>

**(ii) Shareholding of Promoters and Promoters Group**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mamta Jindal	1218800	22.016	-	1218800	22.016	-	-
2	Archit Jindal	601000	10.856	-	601000	10.856	-	-
3	Pradeep Kumar Jindal & Sons HUF	100	-		70100	1.266	-	1.26 ( Added in promoter group)
4	Renu Jindal	100	0.002		100	0.002	-	0.006(During

5	Aanchal Jindal	100	0.002		100	0.002	-	the year added in promoter group).
6	Kanika	100	0.002		100	0.002	-	
	<b>TOTAL</b>	<b>1890200</b>	<b>34.143</b>		<b>1890200</b>	<b>34.144</b>		<b>1.266</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change**

S. No.1.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	MAMTA JINDAL				
	At the beginning of the year	1218800	22.016		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year		
	At the end of the year	1218800	22.016		

S. No.2.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	ARCHIT JINDAL				
	At the beginning of the year	601000	10.856		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year		
	No Change During the Year				

	At the end of the year	601000	10.856
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<b>S. No.</b> 3	<b>Name of the Promoter</b>	<b>Shareholding at the beginning of the year</b>			
	PRADEEP KUMAR JINDAL & SONS HUF	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	At the beginning of the year	100	0.002		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		22.02.2016	70000	70000	Purchase
	At the end of the year	70100	1.266		

<b>S. No.4.</b>	<b>Name of the Promoter</b>	<b>Shareholding at the beginning of the year</b>			
	RENU JINDAL	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	At the beginning of the year	100	0.002		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		No Change During the Year			
	At the end of the year	100	0.002		

<b>S. No.5.</b>	<b>Name of the Promoter</b>	<b>Shareholding at the beginning of the year</b>			
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	AANCHAL JINDAL	No. of shares	% of total shares of the company		
	At the beginning of the year	100	0.002		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year	Cumulative shares during the year	reasons for increase / decrease
		No Change During the Year			
	At the end of the year	100	0.002		

S. No.6.	Name of the Promoter	Shareholding at the beginning of the year			
	KANIKA	No. of shares	% of total shares of the company		
	At the beginning of the year	100	0.002		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year	Cumulative shares during the year	reasons for increase / decrease
		No Change During the Year			
	At the end of the year	100	0.002		

(iv) Shareholding Pattern of top ten shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.1.	Name of the Shareholder	Shareholding at the beginning of the year	
	LAXMAN SINGH SATYAPAL	No. of shares	% of total shares of the

			company		
	<b>At the beginning of the year</b>	55800	1.008		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		No Change During the Year			
	<b>At the end of the year</b>	55800	1.008		

<b>S. No.2.</b>	<b>Name of the Shareholder</b>	<b>Shareholding at the beginning of the year</b>			
	JUNOON CAPITAL SERVICES (PVT) LTD.	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	<b>At the beginning of the year</b>	167500	3.026		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		No Change During the Year			
	<b>At the end of the year</b>	167500	3.026		



S. No.3.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	NITISH GUPTA				
	At the beginning of the year	70000	1.264		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year		
		No Change During the Year			
	At the end of the year	70000	1.264		

S. No.4.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	RAJENDRA SHARMA				
	At the beginning of the year	90000	1.626		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year		
		No Change During the Year			
	At the end of the year	90000	1.626		

S. No.5.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	AASHISH SHARMA				
	At the beginning of the year	90000	1.626		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year		
		No Change During the Year			
	At the end of the year	90000	1.626		

S. No.6.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	ANU JAIN				
	At the beginning of the year	125000	2.258		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year		
		No Change During the Year			
	At the end of the year	125000	2.258		



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S. No.7.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	YOGESH KUMAR				
	<b>At the beginning of the year</b>	125000	2.258		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>		
		No Change During the Year			
	<b>At the end of the year</b>	125000	2.258		

S. No.8.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	ANMOL ARORA				
	<b>At the beginning of the year</b>	100000	1.80		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>		
		No Change During the Year			
	<b>At the end of the year</b>	100000	1.80		

S. No.9.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	SATISH KUMAR				
	At the beginning of the year	NIL	NIL		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year		
		29-03-2016	169000	169000	Transfer
	At the end of the year	169000	3.053		

S. No.10.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative shares during the year	reasons for increase / decrease
		No. of shares	% of total shares of the company		
	ARUN KUMAR GUPTA (HUF)				
	At the beginning of the year	55000	0.993		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Date of Increase / Decrease in Shares	Increase / Decrease in Shares during the year		
		No Change During the Year			
	At the end of the year	55000	0.993		

(v) Shareholding of Directors and Key Managerial Personnel:

S.NO.	Shareholding of each Directors and each Key Managerial Personnel				
1	<b>Name of the Directors/Key Managerial Personnel</b> SEEMA KHANDELWAL (DIRECTOR)	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	<b>At the beginning of the year</b>	-	-		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		-	-	-	-
	<b>At the end of the year</b>	-	-		

S.NO.	<i>Shareholding of each Directors and each Key Managerial Personnel</i>				
2	<b>Name of the Directors /Key Managerial Personnel</b> SATENDRA PRATAP JAESWAL (DIRECTOR)	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	<b>At the beginning of the year</b>	-	-		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		-	-	-	-
	<b>At the end of the year</b>	-	-		

S.NO.	<i>Shareholding of each Directors and each Key Managerial Personnel</i>				
3	<b>Name of the Directors /Key Managerial Personnel</b> RAHUL (DIRECTOR)	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	<b>At the beginning of the year</b>	-	-		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		-	-	-	-
	<b>At the end of the year</b>	-	-		

S.NO	<i>Shareholding of each Directors and each Key Managerial Personnel</i>				
4	<b>Name of the Directors /Key Managerial Personnel</b> CHANDANI (CFO)	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	<b>At the beginning of the year</b>	-	-		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		-	-	-	-
	<b>At the end of the year</b>	-	-		

S.NO	<i>Shareholding of each Directors and each Key Managerial Personnel</i>				
5	<b>Name of the Directors /Key Managerial Personnel</b> GAYATRI (COMPANY SECRETARY)	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	<b>At the beginning of the year</b>	-	-		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		-	-	-	-
	<b>At the end of the year</b>	-	-		

S.NO	<i>Shareholding of each Directors and each Key Managerial Personnel</i>				
6	<b>Name of the Directors/Key Managerial Personnel</b> MAMTA JINDAL ( DIRECTOR)	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	<b>At the beginning of the year</b>	1218800	22.01		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		No Change During the Year			
	<b>At the end of the year</b>	1218800	22.01		

S.NO	<i>Shareholding of each Directors and each Key Managerial Personnel</i>				
7	<b>Name of the Directors/Key Managerial Personnel</b> ARCHIT JINDAL (MD)	<b>No. of shares</b>	<b>% of total shares of the company</b>		
	<b>At the beginning of the year</b>	601000	10.856		
	<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>	<b>Date of Increase / Decrease in Shares</b>	<b>Increase / Decrease in Shares during the year</b>	<b>Cumulative shares during the year</b>	<b>reasons for increase / decrease</b>
		No Change During the Year			
	<b>At the end of the year</b>	601000	10.856		



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-		-	
i) Principal Amount		802,533		802,533
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	<b>802,533</b>	-	<b>802,533</b>
<b>Change in Indebtedness during the financial year</b>	-		-	
• Addition		2,0549,52		2,0549,52
• Reduction				
<b>Net Change</b>	-	<b>2,0549,52</b>	-	<b>2,0549,52</b>
<b>Indebtedness at the end of the financial year</b>	-		-	
i) Principal Amount		2,857,485		2,857,485
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	<b>2,857,485</b>	-	<b>2,857,485</b>

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount (In Lacs)
		<b>Mr. Archit Jindal(MD)</b>	----	----	---	
1.	Gross salary	300000 P.A	-	-	-	300000 P.A
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	300000 P.A	-	-	-	300000 P.A
	<b>Total (A)</b>	<b>600000 P.A</b>	-	-	-	<b>600000 P.A</b>
	Ceiling as per the Act					

**B. Remuneration to other directors: NIL**

Sl. no.	Particulars of Remuneration	Total Amount (In Lacs)			
		Ms. Mamta Jindal	Ms. Seema Khand elwal	Mr. Rahul	Mr. Satendra Pratap Jaeswal
1.	Independent Directors <ul style="list-style-type: none"> <li>• Fee for attending board / committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	-	-	-	-
	Total (1)				
2.	Other Non-Executive Directors <ul style="list-style-type: none"> <li>• Fee for attending board / committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)				
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total (In Lacs)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	2,40,000 P.A	1,80,000 P.A	3,72,000 P.A
		-	-	-	-
		-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	2,40,000 P.A	1,80,000 P.A	3,72,000 P.A

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: against the Company, Directors and other officers in Default under the Companies Act,2013: NONE**

For and on behalf of Board of Directors  
For MULTICUBE DISTRIBUTORS LIMITED

Sd/-                      Sd/-  
(Archit Jindal)        (Mamta Jindal)  
Managing Director    Director  
DIN:00085832        DIN:00085096

**ANNEXURE – “B”**

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm’s length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm’s length basis.- There are no contracts or arrangements or transactions entered during the year ended 2015-16, which were not at Arm’s length basis: **N.A**

<b>SL. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name (s) of the related party & nature of relationship	-
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions’	-
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of contracts or arrangements or transactions at Arm's length basis.: The details of transactions that are on Arm's length basis are as follows:

<b>S.No</b>	<b>Particulars</b>	<b>Detail</b>
a)	Name (s) of the related party & nature of relationship	Sawera Housing & Construction Pvt. Ltd. (Entity over which significant influence is exercise by the KMP)
b)	Nature of contracts/arrangements/ transaction	Advance for rendering of services
c)	Duration of the contracts/arrangements/ transaction	6 months
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rendering for services
e)	Date of approval by the Board	April 21,2015
f)	Amount paid as advances, if any	Rs. 975000/-

**For and on behalf of Board  
For Multicube Distributors Limited**

**Sd/-  
(Archit Jindal)  
Managing Director  
DIN : 00085832**



## Independent Auditor's Report

To the Members of **Multicube Distributors Limited**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Multicube Distributors Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
  
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  
  - e) On the basis of the written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For RAM ALOK AND CO.**  
**Chartered Accountants**  
**FRN: 011313C**

**Place:-Delhi**  
**Date: 02.09.2016**

**Sd/-**  
**Sumit Agrawal**  
**Partner**  
**M. No. - 412339**



**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.**

We report that:

- i.
  - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records
- iii. The company has granted advance to one party covered in the register maintained under section 189 of the Companies Act, 2013 wherein the balance receivable as at the year-end is Rs.9,75,000.00. The maximum amount outstanding during the year was Rs. 9,75,000.00.
  - a. The terms and conditions of the grant of such loans are not prejudicial to the company's interest;
  - b. The terms of arrangement do not stipulate any repayment schedule and the advances are repayable on demand with interest.
  - c. Amounts are overdue in respect of above advance. The total amount overdue for more than ninety days is 9,75,000.00 and reasonable steps have been taken by the company for recovery of the principal and interest.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
  - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.





- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act
- xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. Provisions of section 192 of Companies Act, 2013 have been complied with in case of non-cash transactions entered by the company with directors or persons connected with him
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For RAM ALOK AND CO.**  
**Chartered Accountants**  
**FRN: 011313C**

**Place:-Delhi**  
**Date: 02.09.2016**

**Sd/-**  
**Sumit Agrawal**  
**Partner**  
**M. No. - 412339**



***Report on Internal Financial Controls Over Financial Reporting***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Multicube Distributors Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For RAM ALOK AND CO.  
Chartered Accountants  
FRN: 011313C**

**Place:-Delhi  
Date: 02.09.2016**

**Sd/-  
Sumit Agrawal  
Partner  
M. No. - 412339**



MULTICUBE DISTRIBUTORS LIMITED  
CIN NO. U51909DL2012PLC242670  
Balance Sheet as at 31st MARCH, 2016

		(Figures in Rupees)	
		As at 31/03/2016	As at 31/03/2015
	Note No.		
<b>I. EQUITY AND LIABILITIES</b>			
<b>A Shareholders' Funds</b>			
(i) Share Capital	1	55,360,500	55,360,500
(ii) Reserves and Surplus	2	356,325	306,904
		<b>55,716,825</b>	<b>55,667,404</b>
<b>B Non-Current Liabilities</b>			
(i) Long Term Borrowings	3	6,096,566	2,857,485
(ii) Deferred Tax Liabilities (Net)	4	222,848	142,931
		<b>6,319,414</b>	<b>3,000,416</b>
<b>C Current Liabilities</b>			
(i) Short-term Borrowings		-	-
(ii) Trade Payables	5	3,649,365	2,555,686
(iii) Other Current Liabilities	6	2,781,567	1,673,826
(iv) Short-term Provisions	7	24,645	124,560
		<b>6,455,577</b>	<b>4,354,072</b>
		<b>68,491,817</b>	<b>63,021,892</b>
<b>II. ASSETS</b>			
<b>A Non-Current Assets</b>			
(i) Fixed Assets			
Tangible Assets	8	9,444,043	7,326,190
(ii) Long-term Loans and Advances	9	10,450,000	8,916,575
(iii) Other Non-Current Assets	10	32,687	16,084
		<b>19,926,730</b>	<b>16,258,849</b>
<b>B Current Assets</b>			
(i) Inventories	11	16,691,070	16,976,033
(ii) Trade Receivables	12	4,964,329	6,075,018
(iii) Cash and Bank Balances	13	204,282	4,002,663
(iv) Short-term Loans and Advances	14	15,041,946	11,001,300
(v) Other Current Assets	15	11,663,460	8,708,029
		<b>48,565,087</b>	<b>46,763,043</b>
		<b>68,491,817</b>	<b>63,021,892</b>

See accompanying Notes to the Financial Statements 1-27

As per our report of even date attached

**For Ram Alok & Co.**  
Chartered Accountants  
Firm Reg. no. 011313C  
Sd/-  
(CA Sumit Agarwal)  
Partner  
M.No. 412339

Sd/-  
(Archit Jindal)  
Director  
DIN: 00085832

Sd/-  
(Mamta Jindal)  
Director  
DIN: 00085096

**For and on Behalf of the board**  
**For Multicube Distributors Limited**  
Sd/-  
(Gayatri)  
Company Secretary  
M. No.- A37199

Sd/-  
(Chandani)  
Chief Financial Officer

Place: Delhi  
Date: 02.09.2016



MULTICUBE DISTRIBUTORS LIMITED  
CIN NO. U51909DL2012PLC242670  
Statement of Profit and Loss for the year ended 31st MARCH, 2016

				(Figures in Rupees)	
		Note No.		Year ended 31/03/2016	Year ended 31/03/2015
<b>I.</b>	<b>REVENUES</b>				
	(a) Revenue from Operations	16		35,371,558	56,743,300
	(b) Other Income	17		2,087,740	1,784,916
	<b>Total Revenues</b>			<b>37,459,298</b>	<b>58,528,216</b>
<b>II.</b>	<b>EXPENSES</b>				
	(a) Purchases of Cosmetic			30,742,160	54,638,097
	(b) Changes in Inventories	18		284,963	(6,273,118)
	(c) Employee Benefits Expenses	19		3,235,395	2,673,716
	(d) Finance Costs	20		207,606	163,895
	(e) Depreciation and Amortization	21		695,052	491,539
	(f) Other Expenses	22		2,164,784	6,526,684
	<b>Total Expenses</b>			<b>37,329,960</b>	<b>58,220,813</b>
<b>III.</b>	Profit/ (Loss) before Exceptional and Extraordinary items and Tax			<b>129,338</b>	<b>307,403</b>
	Exceptional Items			-	-
<b>IV.</b>	Profit/ (Loss) before Extraordinary items and Tax			<b>129,338</b>	<b>307,403</b>
	Extraordinary Items			-	-
<b>V.</b>	Profit before Tax			<b>129,338</b>	<b>307,403</b>
<b>VI.</b>	Tax Expenses:				
	(a) Current Tax	23		24,645	58,575
	Less: MAT Credit Entitlement			24,645	-
				-	58,575
	(b) Deferred Tax	23		79,917	123,930
	Profit/ (Loss) for the period from continuing Operations			<b>49,421</b>	<b>124,898</b>
	Profit/ (Loss) for the period			<b>49,421</b>	<b>124,898</b>
<b>VII.</b>	<b>Earnings per Equity Share:</b>	25			
	Basic			0.01	0.02
	Diluted			0.01	0.02

See accompanying Notes to the Financial Statements 1-27

As per our report of even date attached

**For Ram Alok & Co.**  
Chartered Accountants  
Firm Reg. no. 011313C

Sd/-  
(CA Sumit Agarwal)

Partner  
M.No. 412339

Place: Delhi  
Date: 02.09.2016

**For and on Behalf of the board**  
**For Multicube Distributors Limited**

Sd/-  
(Archit Jindal)  
Managing  
Director

DIN:00085832

Sd/-  
(Mamta Jindal)

Director  
DIN: 00085096

Sd/-  
(Gayatri)

Company Secretary  
M. No.- A37199

Sd/-  
(Chandani)

Chief Financial Officer



MULTICUBE DISTRIBUTORS LIMITED  
CIN NO. U51909DL2012PLC242670  
Cash Flow Statement for the year ended 31st March, 2016

	Year ended 31/03/2016	Year ended 31/03/2015
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Extra Ordinary items Tax	129,338.00	307,403.16
Adjustment for :		
Depreciation and Amortization Expenses	695,052.00	491,539.00
Loss/ (Gain) on Derivative transactions (Net)	-	-
Investing Activities (Net)	-	-
Operating profit before working capital changes	<b>824,390.00</b>	<b>798,942.16</b>
Changes in working Capital:		
Inventories	284,963.00	(6,273,118.00)
Trade and other Receivables	1,110,689.25	(3,346,587.00)
Trade and other Payables	2,201,420.43	(1,340,626.00)
Other Current Assets	(6,996,077.00)	(2,358,349.16)
Cash generation from Operation	<b>(2,574,614.32)</b>	<b>(12,519,738.00)</b>
Payment of Direct Taxes	(124,560.00)	-
<b>Net Cash generated/ (used) - Operating Activities</b>	<b>(2,699,174.32)</b>	<b>(12,519,738.00)</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets	(2,804,863.00)	(7,176,089.00)
Sale of Fixed Assets	-	-
Sale of Investments	-	-
Proceeds/ Repayment of Loans to Body Corporate (Net)	-	-
Interest Received	-	-
Dividend Received	-	-
<b>Net Cash Generated/ (Used) - Investing Activities</b>	<b>(2,804,863.00)</b>	<b>(7,176,089.00)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Shares (Net of Expenses)	-	31,407,500.00
Proceeds from Long-term Borrowings	3,239,080.75	2,054,952.00
Repayment of Long-term Borrowings	-	-
Proceeds/ Repayment of Short-term Borrowings (Net)	-	-
Loans and advances provided	(1,533,425.00)	(1,351,122.00)
Receipt from Loans and Advances provided	-	(11,001,300.00)
Payment of Preliminary Expenses	-	-
Security Received	-	-
Hire Purchase Finance taken	-	-
<b>Net Cash Generated/ (Used) - Financing Activities</b>	<b>1,705,655.75</b>	<b>21,110,030.00</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(3,798,381)</b>	<b>1,414,203.00</b>
Add : Opening Cash and Cash Equivalents	4,002,663.00	2,588,460.00
Closing Cash and Cash Equivalents	<b>204,282.00</b>	<b>4,002,663.00</b>

As per our report of even date attached

**For Ram Alok & Co.**

Chartered Accountants

Firm Reg. no. 011313C

Sd/-

(CA Sumit Agarwal)

Partner

M.No. 412339

Sd/-

(Archit Jindal)

Managing Director

DIN:00085832

Sd/-

(Mamta Jindal)

Director

DIN:00085096

**For and on Behalf of the board**

**For Multicube Distributors Limited**

Sd/-

(Gayatri)

Company Secretary

M. No.- A37199

Sd/-

(Chandani)

Chief Financial Officer

Place: Delhi

Date: 02.09.2016



MULTICUBE DISTRIBUTORS LIMITED  
CIN NO. U51909DL2012PLC242670  
Notes to the Financial Statements as at 31st March, 2016

Figures in Rupees

1 SHARE CAPITAL:

A. Authorized, Issued, Subscribed and Paid-up Share Capital

Authorized:

61,00,000 Equity Shares of Rs. 10/- each.

As at  
31/03/2016

As at  
31/3/2015

61,000,000.00

61,000,000.00

**61,000,000.00**

**61,000,000**

Issued, Subscribed and Fully Paid-up

55,36,050 Equity Shares of Rs. 10/- each.

55,360,500.00

55,360,500.00

**55,360,500.00**

**55,360,500**

B. Reconciliation of Shares outstanding at the beginning and at the end of year are given below:

	2015-16		2014-15	
	Numbers	Amount	Numbers	Amount
Equity Shares outstanding at the beginning	5,536,050	55,360,500	2,395,300	23,953,000
Add: Shares Issued during the year	0	0	3,140,750	31,407,500
Add: Allotted due to Amalgamation	-	-	-	-
Equity Shares outstanding at the end	<b>5,536,050</b>	<b>55,360,500</b>	<b>5,536,050</b>	<b>55,360,500</b>

(a). Detail of Equity Shares of ` 10/- each fully paid-up issued/ allotted during the year

2015-16

2014-15

i. Number of Equity Shares issued and allotted against exercise of Bonus Issue.

-

-

ii. Number of Equity Shares issued against amalgamation.

-

-

-

-

C. Detail of shareholder holding more than 5 percent shares of the Company as on reporting date are given below:

Name of shareholder	As at 31/03/2016		As at 31/03/2015	
	Numbers of Shares held	Percentage of Holding	Numbers of Shares held	Percentage of Holding
ARCHIT JINDAL	601,000	10.86	601,000	10.86
MAMTA JINDAL	1,218,800	22.02	1,218,800	22.02

As per our report of even date attached

**For Ram Alok & Co.**

Chartered Accountants

Firm Reg. no. 0111313C

Sd/-

(CA Sumit Agarwal)

Partner

M.No. 412339

**For and on Behalf of the board**

**For Multicube Distributors Limited**

Sd/-

(Archit Jindal)

Managing Director

DIN: 00085832

Sd/-

(Mamta Jindal)

Director

DIN:00085096

Sd/-

(Gayatri)

Company Secretary

M. No.- A37199

Sd/-

(Chandani)

Chief Financial Officer

Place: Delhi

Date: 02.09.2016



MULTICUBE DISTRIBUTORS LIMITED  
CIN NO. U51909DL2012PLC242670  
Notes to the Financial Statements as at 31ST MARCH, 2016

		Figures in Rupees	
		As at 31/03/2016	As at 31/03/2015
<b>2 RESERVES AND SURPLUS:</b>			
Reserves and Surplus consist of the following:			
Surplus i.e. balance in Statement of Profit and Loss - (b)		356,325	306,904
		<b>356,325</b>	<b>306,904</b>
(b) Allocations and appropriations in Surplus i.e. balance in Statement of Profit and Loss are as under:			
		Figures in Rupees	
		As at 31/03/2016	As at 31/03/2015
Opening Balance		306,904	-
Add: Profit for the current year		49,421	306,904
		<b>356,325</b>	<b>306,904</b>
Less: Tax adjustment related to Previous Years		-	-
Closing Balance		<b>356,325</b>	<b>306,904</b>
<b>3 LONG TERM BORROWINGS</b>			
<u>Loand and Advances from related parties</u>			
Archit Jindal		-	1,044,352
Mamta Jindal		187,798	813,133
Paam Distributors Private Limited		1,000,000	1,000,000
Focus industrial Resources Limited		1,431,597	-
<u>Loan From Bank</u>			
Audi A-6 car Loan		2,474,791	
LOAN AGAINST FDR(SDL01160002)		1,002,380	
		<b>6,096,566</b>	<b>2,857,485</b>
<b>4 DEFERRED TAX LIABILITIES (NET):</b>			
Major components of Deferred Tax arising on account of temporary timing differences are given below:			
<u>Deferred Tax Liabilities :</u>			
Opening Balance		142,931	19,001
Add: Provision for Current Year Deferred Liability		79,917	123,930
<b>Deferred Tax Liability (Net)</b>		<b>222,848</b>	<b>142,931</b>
<b>5 TRADE PAYABLE:</b>			
Trade Payable - Due to other than micro and small enterprises (Annexure "A")			
		3,649,365.00	2,555,686
		<b>3,649,365</b>	<b>2,555,686</b>
<b>6 OTHER CURRENT LIABILITIES:</b>			
Other Current Liabilities consist of the following:			
Creditors for expenses (Annexure "B")			
Service Tax Payable		354,283	-
Audit Fees payable		789	-
TDS PAYABLE		9,000	9,000
SALARY PAYABLE		8,250	7,468
Vat Payable		101,710	372,477
Advance from customer (Annexure "C")		6,419	195,850
		2,301,117	1,089,031
		<b>2,781,567</b>	<b>1,673,826</b>
<b>7 SHORT-TERM PROVISIONS:</b>			
Short-term Provisions consist of the following:			
Provision for Income Tax AY 2013-14		-	60,144
Provision for Income Tax AY 2014-15		-	5,841
Provision for Income Tax AY 2015-16		-	58,575
Provision for Income Tax AY 2016-17		24,645	-
		<b>24,645</b>	<b>124,560</b>





**4TH ANNUAL REPORT  
2015-2016**

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<b>MULTICUBE DISTRIBUTORS LIMITED</b>												
<b>CIN NO. U51909DL2012PLC242670</b>												
<b>Notes to the Financial Statements as at 31ST MARCH, 2016</b>												
<b>Fixed Assets</b>												
<b>8</b>												
Sr.No.	Particulars	Rate/ <u>Useful Life</u>	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	SLM as on 31/3/2016	SLM as on 31/3/2015
	<b><u>Tangible Assets</u></b>											
1	Weighing machine	5 Years	6750			6750	2634	1282		3916	2834	4116
2	Vehicles (Cars)	8 Years	470769	2631597		3102366	113659	115003		228662	2873704	357110
3	Motor Cycle	10 Years	162500			162500	22458	15437		37895	124605	140042
4	Computer	3 Years	599728	173266		772994	172985	229465		402450	370544	426743
5	Security System	5 Years	105626			105626	19630	25072		44702	60924	85996
6	Electrical Fittings	10 Years	544706			544706	15211	51746		66957	477749	529495
7	Fire Fitting	10 Years	209640			209640	16163	19916		36079	173561	193477
8	Furniture & Fitting	10 Years	1476395			1476395	102807	140257		243064	1233331	1373588
9	Fan	10 Years	20801			20801	1578	1970		3548	17253	19223
10	L.E.D. TV	10 Years	138400			138400	10034	13149		23183	115217	128366
11	Air Condition	10 Years	80000			80000	7517	7600		15117	64883	72483
12	Cooler	10 Years	10900			10900	954	1036		1990	8910	9946
13	Building	60 Years	4034443			4034443	60389	63880		124269	3910174	3974054
14	Inverter	10 Years	12600			12600	1049	1197		2246	10354	11551
	<b>SUB TOTAL (A)</b>		<b>7873258</b>	<b>2804863</b>		<b>10678121</b>	<b>547068</b>	<b>687010</b>		<b>1234078</b>	<b>9444043</b>	<b>7326190</b>
	<b>Total (Current Year)</b>		<b>7873258</b>	<b>2804863</b>	<b>0</b>	<b>10678121</b>	<b>547068</b>	<b>687010</b>	<b>0</b>	<b>1234078</b>	<b>9444043</b>	<b>7326190</b>
	<b>(Previous year)</b>			<b>7873258</b>		<b>7873258</b>		<b>547068</b>		<b>547068</b>	<b>7326190</b>	<b>7326190</b>







MULTICUBE DISTRIBUTORS LIMITED				
CIN NO. U51909DL2012PLC242670				
Notes to the Financial Statements as at 31ST MARCH, 2016				
<b>19</b>	<b>EMPLOYEE BENEFIT EXPENSES:</b> Employee Benefits Expenses consist of the following: Salaries and Wages Director's Remuneration Bonus Staff Welfare	<b>Figures in Rupees</b>		
		<b>Year ended</b>		
		<b>31/03/2016</b>		
		<b>Year ended</b>		
		<b>31/03/2015</b>		
		2,512,323		
		600,000		
		-		
		30,000		
		123,072		
		<b>3,235,395</b>		
		<b>2,673,716</b>		
<b>20</b>	<b>FINANCE COSTS:</b> Finance Costs consist of the following: Interest Expenses Bank charges	<b>Figures in Rupees</b>		
		<b>Year ended</b>		
		<b>31/03/2016</b>		
		<b>Year ended</b>		
		<b>31/03/2015</b>		
		68,525		
		139,081		
		6,381		
		157,514		
		<b>207,606</b>		
		<b>163,895</b>		
<b>21</b>	<b>DEPRECIATION AND PRELIMINARY EXPENSES:</b> Depreciation Preliminary Expenses	<b>Figures in Rupees</b>		
		<b>Year ended</b>		
		<b>31/03/2016</b>		
		<b>Year ended</b>		
		<b>31/03/2015</b>		
		687,010		
		8,042		
		483,497		
		8,042		
		<b>695,052</b>		
		<b>491,539</b>		
<b>22</b>	<b>OTHER EXPENSES:</b> Other Expenses consist of the following: Advertisement & Publicity Auditors Remuneration Custom Duty Concor Charges Freight Charges Car Maintenance Expenses Cartage & Labour Expenses Computers Expences custodian fees & connectivity charges Demurrage charges Insurance Expenses Legal Expences Miscellaneous Expenses Office Maintenace Expenses Petrol Expenses Postage & Telegram Printing & Stationary Rebate & Discounts Rent Rates & Taxes ROC Expenses Replacement Repair & Maintenance Sales Promotion Expenses Telephone Expenses Travelling expenses & conveyance Vechicle Maintenace Expenses Water & Electricity Expenses	<b>Figures in Rupees</b>		
		<b>Year ended</b>		
		<b>31/03/2016</b>		
				<b>Year ended</b>
				<b>31/03/2015</b>
				40,591
				-
				9,000
				9,000
				113,736
				574,873
				-
				40,899
				-
				98,013
				-
				3,988
				376,486
				1,501,254
				244,637
				11,024
				22,500
				60,558
				-
				119,613
				109,564
				30,559
				20,943
				43,788
				33,341
				142,591
				306,164
		265,447		
		93,972		
		237,420		
		12,242		
		2,431		
		35,527		
		79,384		
		-		
		766,416		
		-		
		506,378		
		16,147		
		346,200		
		111,566		
		279,281		
		12,920		
		15,415		
		261,342		
		871,426		
		76,860		
		40,055		
		105,383		
		200,285		
		60,109		
		92,366		
		101,754		
		188,020		
		<b>2,164,784</b>		
		<b>6,526,684</b>		
	(a) Details of Auditors' Remuneration are as follows:			
	Statutory Auditors:			
	Statutory Audit Fees	5,500		
	Tax Audit Fees	5,500		
		3,500		
		3,500		
		9,000		
		9,000		



MULTICUBE DISTRIBUTORS LIMITED CIN NO. U51909DL2012PLC242670 Notes to the Financial Statements as at 31ST MARCH, 2016				
23	<b>TAX EXPENSES:</b>		<b>Figures in Rupees</b>	
	<b>Current Tax:</b>		<b>Year ended</b>	<b>Year ended</b>
	Current Tax for the year		<b>31/03/2016</b>	<b>31/03/2015</b>
			24,645	58,575
			<b>24,645</b>	<b>58,575</b>
<b>Deferred Tax:</b>				
Deferred Tax for the year		79,917	8,613	
		<b>79,917</b>	<b>8,613</b>	
24	<b>SEGMENT REPORTING:</b>			
(a) As per company's business activities falls within single segment viz loans & investments the disclosure requirement of				
25	<b>EARNING PER SHARE (EPS):</b>		<b>Figures in Rupees</b>	
	Profit/ (Loss) for the period (Rupees)		<b>Year ended</b>	<b>Year ended</b>
			<b>31/03/2016</b>	<b>31/03/2015</b>
			49,421	124,898
	Weighted average number of shares used in the calculation of EPS:		<b>(No. of Shares)</b>	
	Weighted average number of Basic Equity Shares outstanding		5,536,050	5,536,050
	Shares issued for no consideration in respect of Bonus Shares		-	-
	Shares issued for no consideration in respect of Amalgamation		-	-
	Weighted average number of Diluted Equity Shares outstanding		5,536,050	5,536,050
	Face value of per share		10	10
Basic EPS		<b>0.01</b>	<b>0.02</b>	
Diluted EPS		<b>0.01</b>	<b>0.02</b>	
26	Information related to Micro, Small and Medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act.			
27	<b>RELATED PARTY DISCLOSURES:</b>			
Details of disclosures as required by "Accounting Standard (AS)- 18 on Related Party Disclosure" are as under:-				
a) Names of related parties and description of relationship:				
Key Management Personnel				
	Mamta Jindal	Director		
	Archit Jindal	Managing Director		
	Ms. Chandni	CFO		
	Seema Khandelwal	Director		
	Satendrapratap Jaeswal	Director		
	Rahul	Director		
	Ms. Gayatri	Company Secretary		
b) Related party transactions:				
Related party transactions are listed below:-				
S No	Party name	Amount	Nature of Transaction	
1	Delta leasing and Finance Limited	950,000.00	Advance Repaid	
2	Archit Jindal	1,044,352.00	Loan Repaid	
3	Mamta Jindal	615,535.00	Loan Repaid	
4	Sawera Housing & Construction Pvt Ltd	975,000.00	Advance Given	
5	Focus Industrial Resources Limited	1,431,597.00	Loan Taken	



## MULTICUBE DISTRIBUTORS LIMITED

## SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON FINANCIAL STATEMENTS

Note No. : 27

**A. Significant Accounting Policies**1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.

6. Inventories :-

Inventories are valued as under:-

- |                |   |                                       |
|----------------|---|---------------------------------------|
| 1. Inventories | : | Lower of cost or net realizable value |
| 2. Scrap       | : | At net realizable value.              |

7. Taxes on Income:-

The effect of Accounting Standard – 22 relating to accounting for taxes on income issued by the Institute of Chartered Accountants of India is not being considered as there is no timing difference between book and taxable profits under the head 'Income from Business or Profession' of the assessee.

8. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.



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2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Payments to Auditors:

Auditors Remuneration	2016	2015
Audit Fees	5500.00	5500.00
Tax Audit fees	3500.00	3500.00
Total	<b>9000.00</b>	<b>9000.00</b>

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

5. Value of Imports (FY 2015-16)

Raw Material Nil  
Finished Goods Nil

6. Expenditure in Foreign Currency Nil

7. Earning in Foreign Exchange (2015-16) Nil

8. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

9. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For Multicube Distributors Limited

For Ram Alok & Co.

Chartered Accountants  
Firm Reg. no. 011313C

Sd/-  
(CA Sumit Agarwal)

Partner  
M.No. 412339

Place: Delhi

Date: 02.09.2016

Sd/-  
(Archit Jindal)

Managing Director  
DIN: 00085832

Sd/-  
(Mamta Jindal)

Director  
DIN:00085096

Sd/-  
(Gayatri)  
Company  
Secretary  
M. No.- A37199

Sd/-  
(Chandani)

Chief Financial  
Officer



# Multicube Distributors Limited

Regd. Office: 414,Usha Kiran Building, Commercial Complex, Azadpur, Delhi - 110033

Corporate Identity Number: U51909DL2012PLC242670

Telephone: 011-43619333

Email: corp.multicube01@gmail.com, Website: www.multicube.in

Folio No./DP ID/Client ID No.	
No. of Shares Held	

### ATTENDANCE SLIP

I/We record my/our presence at the 4<sup>th</sup>Annual General Meeting of the Company at 414, Usha Kiran Building, Commercial Complex, Azadpur, Delhi - 110033 on Friday, 30<sup>th</sup> September, 2016 at 10:30 A.M.

NAME OF THE SHAREHOLDER(S) (in Block Letters)	
SIGNATURE OF THE SHAREHOLDER(S)	
NAME OF THE PROXY (in Block Letters)	
SIGNATURE OF THE PROXY	

**NOTE:** You are requested to sign and handover this slip at the entrance of the meeting venue.

### Form No. MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	U51909DL2012PLC242670		
Name of the Company:	MULTICUBE DISTRIBUTORS LIMITED		
Registered Office:	414,Usha Kiran Building, Commercial Complex, Azadpur, Delhi - 110033		
Name of the member(s):			
Registered address:			
E-mail Id:			
Folio No./Client Id		DP ID	

I/We, being the member(s) of.....shares of the above named Company, hereby appoint

1.	Name		
	Address		
	E-mail id	Signature	
	Or failing him		
2.	Name		
	Address		
	E-mail id	Signature	
	Or failing him		
3.	Name		
	Address		
	E-mail id	Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4<sup>th</sup> Annual General Meeting of the Company, to be held on Friday, September 30, 2016 at 10:30 A.M. at 414, Usha Kiran Building, Commercial Complex, Azadpur, Delhi -110 033.

Signed this.....day of.....2016

Signature of Shareholder : .....

Signature of Proxy holder(s):.....

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the meeting.





